

## **Citizenship by Investment Antigua**

To qualify for citizenship under the real estate option, the government requires applicants to make an investment in designated, officially approved real estate with a value of at least US\$ 400,000 plus the payment of government processing fees and due diligence fees.

In addition, two or more applicants who have executed a binding sale and purchase agreement may apply jointly for citizenship by investment provided that each applicant contributes the minimum investment of US\$ 400,000.

Beneficial ownership of real estate is permissible through a non-profit company provided that the company has issued all of its authorized shares to the applicant(s), is established and is in good standing under the laws of Antigua and Barbuda, is not an exempt or offshore entity and submits irrefutable evidence as to its beneficial ownership, which evidence shall be certified by the Registrar of Companies.

As the application procedure under this option involves the purchase of real estate, this can lengthen the processing time depending on the chosen property. The real estate cannot be re-sold until 5 years after the purchase, unless purchasing an alternate officially approved real estate property in Antigua and Barbuda. The real estate can be resold after 5 years and the incoming purchaser will be eligible to apply for a passport.

An application for citizenship by investment under the real estate investment option can be submitted to the Citizenship by Investment Unit (CIU) when a binding purchase and sale agreement has been signed with the developer of an approved project, which will be subject to the granting of the citizenship application. CIP application under the Real Estate option must be submitted to the Unit via a Licensed Agent.

Upon submission of your application you will be asked to pay the due diligence fees and 10% of the government processing fee. On receipt of a letter of approval you will be asked to pay the balance of the government processing fee and all sums due to the developer under the sale and purchase agreement to enable title to be registered in your name and allow for implementation of the proposed real estate investment in accordance with the guidelines established by the Citizenship by Investment Unit (CIU).

Once received, a certificate of registration will be issued for both the primary applicant and their family members, which will need to be submitted to the passport office with their application and any accompanying documentation. Your authorized agent/representative will advise you of dates available to either;

- Visit Antigua and Barbuda to collect your passport and to take the oath or affirmation of allegiance,
- Visit an Embassy, High Commission or Consular Office of Antigua and Barbuda to collect your passport and to take the oath or affirmation of

allegiance. Link to Embassies/High Commissions/Consular Offices shown on an alternate page.

### **Fees**

In addition to the funding of the selected investment option, additional fees are payable by each family member. These comprise of the following:

#### **Government Fee**

The fees applicable are stated in the table below. 10% of the government fee is payable (and non-refundable) upon submission of your application with the balance due following receipt of an approval letter sent to the authorised agent who submitted the application. A government fee is charged for each family member.

#### **Due Diligence Fee**

All applications are subject to rigorous due diligence to ensure that only meritorious applicants are granted citizenship of Antigua and Barbuda. The due diligence fee is charged for each family member above the age of 11 years as prescribed in the table below. The due diligence fee is payable upon submission of the application by the appointed agent and is non-refundable.

Passport Fee - Each family member is required to pay the sum outlined for issuance of their passport.

#### Schedule of Fees

Government fee – Principal Applicant **	\$50,000
Government fee – Spouse	\$50,000
Government fee – Dependent child aged 0-11	\$25,000
Government fee – Dependent child aged 12-17	\$25,000
Government fee – Dependent child aged 18-25	\$50,000
Government fee – Dependent parent aged over 65	\$50,000
Due diligence fee – Principal Applicant	\$7,500
Due diligence fee – Spouse	\$7,500
Due diligence fee – Dependent child aged 0-11	\$0
Due diligence fee – Dependent child aged 12-17	\$2,000
Due diligence fee – Dependent child aged 18-25	\$4,000
Due diligence fee – Dependent parent aged over 65	\$4,000

